

Invest now to protect your business from cyber crime

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Act now to safeguard your business against cyber crime

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Cyber attacks have been hitting the headlines recently and are set to increase in frequency. They will also evolve and become more complex, targeting specific business sectors and threatening the unprepared and unprotected. Here's how to make sure that's not you:

Am I at risk?

Attacks to computer and systems infrastructure present the following threats to your business:

- Ransomware
- Phishing
- Denial of service or DDoS (distributed denial of service)
- Data breaches
- Website/phone hacking
- Email intervention

These types of attack can stop you from trading, drain your bank account, rob you of your data and threaten your reputation. And it is not just large entities and corporations that are at risk. SMEs are also being targeted and an increasing number of small businesses are making cyber security a very high priority.

The five most common threats are categorised as follows:

- Socially engineered malware
- Password phishing attacks
- Unpatched software
- Social media threats
- Advanced persistent threats



**visit our
website or call
01822 855555
for more
advice**

During May 2018 compliance with the European General Data Protection Regulation (GDPR) came into effect, giving new legal rights to individuals, including the right to be informed of the use of their personal data. Data breaches must be reported to the Information Commissioner's Office (ICO) within 72 hours and failure to comply can lead to substantial fines and litigation costs.

What can I do?

TH March strongly recommends that you take measures to deploy systems, technologies and changes to business practices in order to mitigate your exposure. The government provides important advice to businesses and personal users through its National Cyber Security Centre (a part of GCHQ). Log onto gov.uk or nsc.gov.uk and search for the following:

- Cyber security guidance for business
- Cyber aware
- Cyber essentials
- Ransomware advice
- Cyber security: Small Business Guide

Consider your cyber security now and the responsibilities that apply to you under GDPR. The threats that companies think they face are likely to be vastly different to the actual threats that pose the greatest risk and the cost of clearing up a cyber attack could lead to a substantial bill, including investigations and residual costs. What's more, under the legislation, you will be liable for any fines for breach of data amounting to many millions of pounds or a percentage of your turnover.

Why cyber insurance?

Cyber insurance goes hand in hand with other risk management measures as part of a broader defence. Be prepared and ensure you implement suitable protection to help deter hackers from targeting your business. TH March has access to a number of specialised insurers who can provide you with access to expert advice, guidance and security strategies.

Arranging cyber insurance cover via TH March can go a considerable way to mitigate the risks and threats to your business. Our qualified team will provide a tailored solution, specific to your business type and budget.

Want to find out more?

Arranging cyber insurance cover via TH March can go a considerable way to mitigate the risks and threats to your business. To find out more you can visit our website or call us on 01822 855555.

SEVENOAKS

Sackville House,
55 Buckhurst Avenue,
Sevenoaks, Kent, TN13 1LZ
Tel: (01732) 462886
Fax:(01732) 462911

LONDON HEAD OFFICE

10~12 Ely Place,
London, EC1N 6RY
Tel: (020) 7405 0009
Fax: (020) 7404 4629

BIRMINGHAM

10a Vyse Street, Hockley,
Birmingham, B18 6LT
Tel: (0121) 236 9433
Fax: (0121) 233 4901

GLASGOW

Empire House,
131 West Nile Street,
Glasgow, G1 2RX
Tel: (0141) 332 2848
Fax: (0141) 332 5370

MANCHESTER

Statham Link – 1DA & 1DB
Lancastrian Office Centre
Talbot Road, Stretford
Greater Manchester M32 0FP
Tel: (0161) 877 5271

PLYMOUTH

Hare Park House,
Yelverton Business Park,
Yelverton, Devon, PL20 7LS
Tel: (01822) 855555
Fax: (01822) 855566

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