

GUIDANCE NOTES



Insurance for Jewellery Designer Makers

**Affordable cover
for your Stock,
Tools, Liabilities
& much more!**

Guidance Notes for Jewellery Designer Makers

Before deciding which Option is most suitable for you, please read the following notes:

Stock and Goods in Trust

Claims under this policy will be settled on the basis of the replacement cost. You need to consider the maximum amount of Stock (i.e. items you have made or designed) you have at any one time and how much it would cost to replace that in terms of materials and time costs, as the option you choose must represent this maximum. Do think about any potential high value commissions, as these will need to be insured too. You should include any Goods in Trust you may have in your care, custody or control. In the event of a loss, a claim would be settled based on your legal liability to the owners. (Please note that items kept purely for safe custody cannot be covered). VAT should only be included if you are not registered. Detailed stock records of all sales, purchases and other transactions must be kept, as they will be required if there is a claim.

Sendings

This policy includes cover for sendings. Any packages over £500 must be sent by Special Delivery. With all sendings, you should opt for any minimum compensation fee available from the mail service used. Worldwide cover for sendings is not available.

Private Dwellings

Cover is included for stock moved to private dwellings/your home. If the value exceeds £5000 a responsible adult must be in attendance at all times or the stock must be placed in a safe or burglar alarmed area approved by insurers (see Minimum Standards of Security details below).

Entrustments

Cover is provided for stock and goods in trust whilst with a third party - normal appro terms will apply to entrustments by you to others making the recipient responsible for loss or damage howsoever caused. This policy only covers contingent interest in entrustments but insurers may be entitled to recover any claims paid from the recipient.

Exhibitions

This policy includes cover for stock whilst at exhibitions. No cover is provided for theft or mysterious disappearance if the item is left unattended unless it is in a locked safe. The policy also includes cover for your costs up to £1500 in total in any one policy year for occasions where an Exhibition has to be cancelled or postponed. Please refer to the Policy Wording for further details.

All Other Contents

Claims for All Other Contents for which you are responsible will be settled on the basis of replacement cost price. Remember to include the following: Tools, workbenches, alarms, safes, computers and other office equipment, lighting and decorations, pads and display materials, showcases, parts of the premises you are responsible for such as shutters or grilles, window glass, carpets or any tenants improvements, furniture, shop equipment such as cash registers and EPDQ machines. Please be aware that this checklist is not definitive and does not form part of your proposal. It is here to help guide you and act as a memory aid when trying to consider all of the contents you may have.

Banknotes and Coins

Insurers will not pay more than £200 for bank notes and coins left out of the safe when the business premises or private dwelling is left unattended.

Business Interruption

Vital insurance cover for any business! If your business is 'interrupted' because of a fire at your premises for example, you'll be covered for loss of gross profit. The indemnity period should allow for replacement of stock, clearance of debris, planning procedures, rebuilding and fitting out, and for the recovery of turnover. Sometimes this may be outside your control. The standard limit is 12 months, however other indemnity periods are available.

Underinsurance

The option chosen must represent the maximum total values of the above. In the event of underinsurance, settlement of any claims will be reduced in proportion to the underinsurance.

Public & Products Liability

The limits shown are limits of insurers' liability for any one occurrence, and in all in any one policy year for Products Liability. This part of the policy covers your liability to members of the public. For example if a customer injures him/herself at your premises as a consequence of your negligence or their property is damaged as a result of your business activities or products supplied.

Excess The first £100 of any claim will not be paid under sections 1 - 7. If the excess is higher it will be indicated on the quotation.

Exclusions and Conditions

Please read the Prospectus for details of important exclusions, conditions (including special conditions called "warranties"). To see these in full, see the full Policy Wording.

PLEASE NOTE - This insurance policy is only available to UK-based business, and cover is restricted to claims arising in Great Britain, Northern Ireland, Isle of Man, Channel Islands and the Republic of Ireland only. Worldwide cover is not available. Please read the Prospectus before fully answering all questions and ticking boxes where appropriate. If you require any further guidance please go to thmarch.co.uk/commercial/jewellery-designer-makers and see our FAQs for Jewellery Designer Makers.

How else can we help you?

SEVENOAKS

Sackville House,
55 Buckhurst Avenue,
Sevenoaks, Kent, TN13 1LZ

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Fax: (01732) 462911

LONDON HEAD OFFICE

10-12 Ely Place,
London, EC1N 6RY

Tel: (020) 7405 0009
Fax: (020) 7404 4629

BIRMINGHAM

10a Vyse Street, Hockley,
Birmingham, B18 6LT

Tel: (0121) 236 9433
Fax: (0121) 233 4901

GLASGOW

Empire House,
131 West Nile Street,
Glasgow, G1 2RX

Tel: (0141) 332 2848
Fax: (0141) 332 5370

MANCHESTER

Statham Link – 1DA & 1DB
Lancastrian Office Centre
Talbot Road, Stretford
Greater Manchester M32 0FP

Tel: (0161) 877 5271
Fax: (0161) 877 5288

PLYMOUTH

Hare Park House,
Yelverton Business Park,
Yelverton, Devon, PL20 7LS

Tel: (01822) 855555
Fax: (01822) 855566

**Whatever your
insurance needs,
please contact
your Local Service
Centre and we'll be
glad to assist**